

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Indiana Government Center North
100 North Senate Avenue, Room N1058
Indianapolis, IN 46204

ORDER

**IN THE MATTER OF THE REQUEST OF
THE MERRILLVILLE CONSERVANCY, LAKE COUNTY
FOR APPROVAL OF REFUNDING BONDS**

No. 07-055

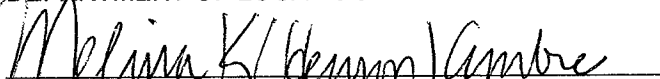
A request was filed by the above named taxing unit for approval to issue bonds designated "Conservancy District Refunding Bonds of 2007" in the principal amount not to exceed \$12,000,000 for a term of seventeen years, maturing over a period ending no later than January 15, 2024, to provide funds to effect a savings to the District, and to pay the expenses in connection with the refunding of bonds designated "Conservancy District Bonds of 2000" and "Conservancy District Bonds of 2003". After review of the request and supporting documentation and pursuant to IC 6-1.1-18.5-8 requiring approval of the Department of Local Government Finance, and all of the facts having been carefully considered, this Department does now take the following action thereon:

APPROVED:

Issuance of bonds designated "Conservancy District Refunding Bonds of 2007" in the principal amount not to exceed \$12,000,000 for a term of seventeen years, maturing over a period ending no later than January 15, 2024, to provide funds to effect a savings to the District, and to pay the expenses in connection with the refunding of bonds designated "Conservancy District Bonds of 2000" and "Conservancy District Bonds of 2003". This approval is limited to the projects described in file #07-055 as presented to the Commissioner for consideration.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must execute the above issue and file with the Department of Local Government Finance a final amortization schedule.

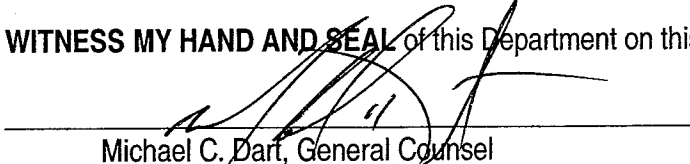
DEPARTMENT OF LOCAL GOVERNMENT FINANCE


Melissa K. Ambre, Commissioner

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

I, Michael C. Dart, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this the 25th day of JUNE 2007


Michael C. Dart, General Counsel

Note: SEA 496-2005 passed by the General Assembly, requires local units of government to provide debt information to the DLGF within **20 days** after the sale of bonds or the execution of a lease. In addition, local units of government are also required to annually (before March 1) provide the DLGF with information regarding their outstanding debt obligations. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgi/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgi.in.gov. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.